

WITH THIS NUMBER IS BEING MAILED AN INDEX TO THE ISSUES PUBLISHED FROM JANUARY TO JUNE 1952 (VOL. 10, NOS. 1-6). ZIEGLER SARGENT, EDITOR; AGNES W.B. SARGENT, ASSISTANT EDITOR.

JOSEPH D. SARGENT, SON OF THOMAS D. SARGENT, DURING HIS STAY IN THE HARTFORD HOSPITAL WHILE HIS LEG WAS MENDING, COMPLETED HIS SENIOR YEAR WORK AT YALE, SUCCESSFULLY PASSED HIS EXAMINATIONS, AND RECEIVED HIS B.A. DEGREE IN JUNE AT THE SAME TIME WITH THE REST OF THE CLASS. HE ALSO RECEIVED AT THE COMPLETION OF HIS R.O.T.C. COURSE A COMMISSION AS SECOND LIEUTENANT IN THE FIELD ARTILLERY, AND ON ACCOUNT OF HIS FRACTURED LEG WAS PUT ON AN INACTIVE STATUS FOR SIX MONTHS.

JAMES SARGENT WISER, SON OF DOROTHY SARGENT WISER, HAS RECENTLY SEVERED HIS CONNECTION WITH THE BRIDGEPORT BRANCH OF STANLEY WORKS. NORMA, HIS WIFE, WROTE TO YE EDITORS ON JULY 7: " . . . JIM AS YOU MAY HAVE HEARD, HAS LEFT STANLEY, HAVING BEEN OFFERED A POSITION WITH LUCE MFG. CO. IN NEW YORK CITY, MAKERS OF BLUE MAGIC PRODUCTS. HE STARTED MAY 12TH, COMMUTES AND DOES A BIT OF TRAVELLING, BUT JUST LOVES THE JOB FOR THE WORK IS SOMETHING HE CAN REALLY SINK HIS TEETH INTO. WE ARE GOING TO CANADA TO THE 'ISLAND' IN AUGUST AS USUAL, PROVIDING OUR NEW 'CHEVVY' IS DELIVERED IN TIME, FOR WE SOLD OUR CROSLLEY THIS WEEK." JIM AND NORMA WITH THEIR TWO CHILDREN LIVE AT 56 SPINNING WHEEL LANE, FAIRFIELD, CONN.

REV. WILLIAM H. MCCANCE, HUSBAND OF MOLLY SARGENT MCCANCE, SENDS SOME FAMILY NEWS IN HIS LETTER TO YE EDITORS FROM LONG BEACH, CALIF., ON JULY 5: " . . . MARY IS IN DEVEREUX SCHOOL CAMP UP NEAR SANTA BARBARA FOR TWO MONTHS. SHE ENJOYS THE OUTDOOR LIFE THERE VERY MUCH. THIS IS HER FOURTH SUMMER CAMPING EXPERIENCE. FORBES LEFT TEACHING IN FEBRUARY AND WENT TO WORK WITH JOHNS MANVILLE COMPANY IN THE DENVER OFFICE. HIS ADDRESS THERE IS 1755 GLENARM PLACE, DENVER 2, COLORADO. HE LIKES DENVER AND SEEMS TO BE ENJOYING BUSINESS BETTER THAN TEACHING. MOLLY AND I LEAVE ON A MOTOR TRIP TO NORTHERN CALIFORNIA, OREGON, WASHINGTON, AND BRITISH COLUMBIA (VICTORIA) ON MONDAY. THE HOWARD SARGENTS AND SYDNEY ARE ALL IN GOOD CASE. . . ."

JOHN N. (PAT) DEMING, SON OF LAURA RICE DEMING, HAS COMPLETED A TWO-YEAR EVENING BUSINESS COURSE IN THE Y.M.C.A. JUNIOR COLLEGE AND HAS RECEIVED, WITH HONORS, A CERTIFICATE AS ASSOCIATE IN SCIENCE. HE HAS ALSO RECENTLY BEEN ELECTED PRESIDENT OF THE CO-OPERATIVE CONSUMERS OF NEW HAVEN, INC. SINCE LEAVING THE ARMY PAT HAS BEEN EMPLOYED BY THE SOUTHERN NEW ENGLAND TELEPHONE COMPANY, AND LIVES WITH CHUBBY, HIS WIFE, AND TWO YOUNG SONS AT 38 KILDEER ROAD, HAMDEN 14, CONN.

MARGARET SARGENT LIE-NIELSON, DAUGHTER OF ROBERT L. FISHER AND OF ATLEE DOWNS FISHER, WROTE TO YE EDITORS ON JUNE 20 FROM 324 RIVARD BOULEVARD, GROSSE POINTE, MICH., WHERE SHE AND LEE, HER HUSBAND, HAD BEEN FOR THE PREVIOUS TWO MONTHS. HE IS NOW THE SKIPPER OF A 45 FOOT YAWL BELONGING TO A DETROITER. MAGGIE'S SEVENTEEN YEAR OLD STEPSON, JOHAN, AN HONOR STUDENT AT MT. BERRY AGRICULTURAL SCHOOL IN GEORGIA, SPENT SOME OF HIS VACATION WITH THEM.

SHEILA CUNNINGHAM ENGERT, NIECE OF THE MURRAY SARGENTS, ON JUNE 7 RECEIVED AN M.A. DEGREE IN INTERNATIONAL RELATIONS FROM JOHNS HOPKINS UNIVERSITY. SHE HAS BEEN SINCE LAST SEPTEMBER A GRADUATE STUDENT IN THE UNIVERSITY'S SCHOOL OF ADVANCED INTERNATIONAL STUDIES IN WASHINGTON, WHICH LAYS PARTICULAR EMPHASIS ON THE MIDDLE EAST.

SARGENT & COMPANY AT LAST HAS BEEN NOTIFIED THAT THE WAGE STABILIZATION BOARD HAS DENIED A SEVENTH PAID HOLIDAY FOR ITS EMPLOYEES. THE BOARD DID AGREE TO ALLOW A THIRD WEEK VACATION FOR AN EMPLOYEE WITH AT LEAST TWENTY YEARS OF CONTINUOUS SERVICE, BUT TO BEGIN IN 1952, NOT 1951. THESE TWO MATTERS HAD BEEN AGREED TO BY THE COMPANY, SUBJECT TO THE BOARD'S APPROVAL, AT THE TIME OF THE SETTLEMENT OF THE TWO-WEEK STRIKE IN SEPTEMBER 1951.

MARIAN R. HOLLAND, DAUGHTER OF LEICESTER B. HOLLAND, WROTE TO HER MOTHER AN ACCOUNT OF AN ARCHEOLOGICAL TRIP TO EGYPT WITH THREE FRIENDS. THE FOLLOWING IS A CONTINUATION OF HER LETTER OF APRIL 16 THAT APPEARED IN SARGENTRIVIA OF JUNE 18:

"THE RIDE BACK TO LUXOR WAS EVEN HOTTER AND DUSTIER. WE WENT RIGHT OVER ANIMALS AND CHICKENS THAT DIDN'T BOTHER TO GET OUT OF THE WAY, AND FORTUNATELY THEY KEPT THEIR HEADS DOWN. WE STOPPED TO SEE THE ROMAN TEMPLE AT ESNA, WHICH IS ONLY ONE HYPOSTYLE ROOM AND NOT VERY INTERESTING, BUT THERE WAS A MAN ACROSS THE STREET WEAVING A BELT AND HOLDING SOME OF THE THREADS IN HIS TOES. AS WE CONTINUED ON OUR WILD CAREER MOHAMMED'S CAP-AND-SCARF TURBAN GOT MORE AND MORE DISHEVELED, RIDING OVER ONE EAR AND THE ENDS FLAPPING IN THE BREEZE. IT WAS SO HOT HE HAD TAKEN OFF THE BLUE WOOL GALIBEA, EXPOSING THE COTTON ONE UNDERNEATH—LOVELY WHITE CLOTH WITH THIN, WIDELY SPACED RED AND BLUE STRIPES. WE GOT BACK TO THE HOTEL AT THREE THIRTY AND DID A LITTLE WASHING. THAT DUST GOES THROUGH EVERYTHING RIGHT DOWN TO THE SKIN. THEY TOLD ME ON THE TRAIN THAT MY HAIR HAD TURNED WHITE OVER NIGHT.

"LUXOR TEMPLE WAS ON THE SCHEDULE AT FIVE, BUT I MADE A FLYING TRIP TO KARNAK FIRST AND GINNY WAS GOOD ENOUGH TO COME ALONG AND POINT OUT THE MOST INTERESTING THINGS. RUTH WENT WITH US TO LUXOR, AND AS WE LEFT IT JUST AFTER SUNSET WHO SHOULD BE WAITING BUT MOHAMMED, SUGGESTING AN HOUR'S SAIL ON THE NILE. WE WENT DOWN THE STEP TO THE ISIS NO. 1 — A LITTLE SELUCCA MANNED BY A DRY LITTLE

OLD SAILOR AND A BOY WHO LOOKED AS THOUGH HE HAD WALKED OFF THE WALL AT EDFU. THE BREEZE HAD DROPPED, SO THE BOY POLED UP RIVER FOR THE FIRST HALF HOUR AND THEN UNFURLED THE LATEEN SAIL AND WE SAILED AND DRIFTED BACK WHILE THE STARS CAME OUT AND THE FROGS CROAKED AND A QUARTER MOON FOLLOWED THE TIP OF THE MAST. THE NEXT DAY WE WERE OFF AT AN EARLY HOUR TO THE WEST BANK, UNDER MOHAMMED'S TUTELAGE. WE CROSSED THE NILE IN A SMALL BOAT, AND WALKED OVER THE SANDY SPIT TO THE 'MAINLAND', PASSING CAMELS LADEN WITH GREAT STACKS OF SUGAR CANE. MOHAMMED PILED US INTO AN AGED CAR WHICH HE SAID HE HAD GOTTEN THE YEAR BEFORE FROM CHICAGO HOUSE. IT WAS AN OLD TOURING CAR WITH A CANVAS TOP. MOHAMMED'S SMALL COUSIN RODE ON THE FENDER AND WITH A BLAST OF A BULB HORN, WHICH HE CALLED 'THE AMERICAN DONKEY,' WE WERE OFF TO THE VALLEY OF THE KINGS. WE STARTED WITH TUTANKAMEN, THEN AMENOPHIS IV, LET I, AND ANOTHER WHICH I CAN'T THINK OF AT THE MOMENT. THEN FOUR IN THE VALLEY OF THE NOBLES. IT WAS BROILING IN THE SUN AND THERE WAS NO BREEZE IN THE VALLEYS. RUTH HAD HER SUN HELMET AGAIN AND I HAD A FETCHING ARRANGEMENT OF HEAD-HANDKERCHIEF OVER A SKULL CAP, WHICH GAVE ME A VERY POINTED HEAD INDEED. AFTER HATSHEPSUT'S TEMPLE AT DEIR EL BAHARI WE WENT TO THE REST HOUSE NEAR THE RAMASSEUM, EVEN THOUGH IT WAS ONLY ELEVEN-THIRTY, TO STAY OUT OF THE SUN FOR TWO AND A HALF HOURS. THE REST HOUSE WAS IN CHARGE OF MOHAMMED'S COUSIN, FATHER OF OUR OUTFRIDER. WE ATE OUR HOTEL-PACKED LUNCH, HAD A GLASS OF BEER, COFFEE, OUR FORTUNES TOLD IN THE COFFEE GROUNDS (I AM GOING TO BE VERY WEALTHY) AND COFFEE AT MOHAMMED'S EXPENSE. WE DID NOT GO INTO THE RAMASSEUM BUT WENT ON TO MEDINET HABU STOPPING AT ANOTHER SMALL TOMB (DEIR EL MEDINA) ON THE WAY. AT MEDINET HABU WE RAN INTO A MR. FLEUROV, A RUSSIAN FROM CHICAGO HOUSE OF WHOM MR. VANDERSALL HAD TOLD US. WHEN WE SAID WE KNEW MR. V. HE WAS VERY CORDIAL AND TOLD US ALL ABOUT HOW HE WAS COPYING THE HIEROGLYPHICS FOR PUBLICATION. HE POINTED TO THE GREAT FRONT PYLONS AND SAID 'I HAVE JUST FINISHED THOSE.' THERE WAS A VERY NICE YOUNG MAN THERE WITH HIM NAMED CHAMPION WHO SOUNDED AUSTRALIAN, AND THEY GAVE US SOME WATER AND REGRETTED THAT WE WERE LEAVING THAT NIGHT SO THAT WE COULD NOT VISIT THEM AT CHICAGO HOUSE.

"WE STOPPED AT THE COLOSSI OF MEMNON AND HEADED BACK TO THE RIVER. MOHAMMED INSISTED THAT WE STOP IN THE LITTLE VILLAGE OF QORNA AND, AFTER LEAVING US FOR A FEW MINUTES, CAME AND TOOK US TO HIS HOUSE FOR TEA. HE LIVES WITH HIS 'REST-HOUSE COUSIN.' THE ROOM WAS ENTERED FROM A COURT AND LED ONLY TO ANOTHER COURT. THE WALLS WERE WHITEWASHED MUDBRICK AND THE ROOF THIN REEDS LAID SIDE BY SIDE BUT WITHOUT ANY THATCH OR DAUB. ON THE WALL WAS A PICTURE OF TWO GIRLS ADVERTISING THE LOCAL DRUG STORE WHICH SAID IN FRENCH THAT IT SPECIALIZED IN URINALYSIS. MOHAMMED WOULD RUSH OUT AND COME BACK WITH LITTLE POTS OF VERY GOOD TEA AND CAKES OF SUGAR, FRIED BUTTER AND FLOUR, RATHER LIKE SCOTCH SHORTBREAD. THERE WERE TWO SETTEES FACING EACH OTHER WITH A TABLE BETWEEN, FILLING THE WIDTH OF THE ROOM. HEMMED IN THE CORNER ON THE DIRT FLOOR WERE SOME BABY CHICKS AND A PIGEON PERCHED IN A HOLE UNDER THE ROOF—THE CLEANEST PIGEON I HAVE EVER SEEN. MATT SAT ON ONE SIDE AND THE THREE GIRLS ON THE OTHER WITH THE COUSIN AT THE END. MOHAMMED FINALLY CAME TO ROOST ON A STOOL NEXT TO ME, BRINGING WITH HIM A VIOLENT ODOR OF PERFUME. GINNY ASKED WHAT SMELLED SO NICE AND THE COUSIN ANSWERED 'THAT'S MOHAMMED,' WHEREUPON THE LATTER RUSHED OUT AND RETURNED WITH TWO BOTTLES OF PERFUME WHICH HE PROCEEDED TO SHAKE ALL OVER US, BLUEJEANS AND ALL. MATT LIKED IT SO MUCH HE DIDN'T WANT US TO WASH WHEN WE GOT BACK TO THE HOTEL. FINALLY WE LEFT QORNA AND WASHED OUR FEET IN THE NILE AS WE CROSSED BACK TO LUXOR. WE WALKED DOWN TO LUXOR TEMPLE AFTER WASHING AND PACKING AND WERE IMMEDIATELY ACCOSTED BY AN ARAB, 'DO YOU WANT MOHAMMED KHALIL? HE WILL BE RIGHT HERE. I AM HIS COUSIN.' HE APPEARED AND ASKED US TO LOOK AT ANOTHER COUSIN'S SHOP OF SOUVENIRS. THEN THE OLD SAILOR TURNED UP — ANOTHER RELATIVE — AND WALKED US BACK TOWARD THE HOTEL. AT DINNER MOHAMMED CAME TO SETTLE HIS BILL, WHICH WAS VERY REASONABLE, BRINGING AN IVORY PAPER KNIFE FOR MATT AND IVORY PINS, NEFERTETE HEADS FOR US AND SILVER BRACELETS WITH FIVE LITTLE BLUE SCARABS ON THEM. THE NEFERTETE HEADS HAVE VERY SNUB NOSES. WE GOT OFF TO THE STATION IN A GREAT DEAL OF CONFUSION OVER TIPS, NOT HAVING ENOUGH SMALL CHANGE, AND THE CONCIERGE ACCOMPANIED US AND TOLD A GUARD TO GET US A COMPARTMENT. WHILE WE WAITED FOR THE TRAIN MOHAMMED APPEARED BEARING THREE BUNCHES OF RED ROSES. HE PRESENTED US WITH PHOTOGRAPHS OF HIMSELF SO WE WOULDN'T FORGET HIM, AND HIS SAILOR COUSIN AND A FRIEND FOUND US A COMPARTMENT TO OURSELVES. THE TRIP BACK WAS EVEN DUSTIER THAN BEFORE, IF POSSIBLE.

"MRS. V. MET US IN CAIRO, WHISKED US TO THE APARTMENT, AND AFTER BREAKFAST WE TOOK SHOWERS AND NAPS. WE DID NOTHING ELSE EXCEPT GO TO A FULBRIGHT TEA AND PANEL DISCUSSION OF THE FOOD PROBLEM IN EGYPT—VERY INTERESTING. SATURDAY WE SET OFF EARLY TO THE MUSKI—THE BAZAARS—AND SPENT A DELIGHTFUL HOUR IN A PERFUME SHOP SNIFFING. WE WERE EACH PRESENTED WITH A SMALL BOTTLE MIXED ON THE SPOT. I CALL MINE 'NO CHARGE FOR LOOK' ON MR. V.'S SUGGESTION. THEN WE VISITED SOME OF THE MOSQUES AND THE CITADEL, GUIDED BY MRS. V. WHO HAD GOTTEN A MOSQUE TICKET FOR US, AND LASTLY AN HOUR IN THE TUTANKAMEN COLLECTION, WHICH IS REALLY FABULOUS. THE MAN IN THE PERFUME SHOP HAD TOLD US HIS UNCLE WAS THE SHEIKH (OR A SHEIKH) AT THE VILLAGE PYRAMIDS—MINA NOT GIZA AS YOU WOULD THINK—AND THAT HE WOULD ARRANGE EVERYTHING FOR US. SATURDAY AFTERNOON LATE WE WENT OUT, MET THE SHEIKH WHO PRODUCED GUIDES FOR US, WENT THROUGH THE INSIDE OF THE GREAT PYRAMID, CLIMBED IT AT BREAKNECK SPEED (WE WERE STIFF FOR DAYS) AND THEN RODE CAMELS—MATT A HORSE—AROUND TO THE SPHINX AND BACK THROUGH THE VILLAGE. MY CAMEL WAS DIXIE, GINNY'S PEPSI COLA, MATT'S HORSE CALIFORNIA, AND RUTH'S CAMEL CANADA DRY. HER DRIVER HAD A PURE MANHATTAN ACCENT THAT WAS HYSTERICAL WITH HIS ARAB CLOTHES. HE CONTINUALLY CHORTLED 'TERRIFIC TOO, TOO DIVINE. FANTASTIC. IS THIS WHAT YOU CALL HOTSY-TOTSY?' HE TOOK OUR PICTURE WITH RUTH'S CAMERA, TELLING US TO 'SAY CHEESE! HUBBA, HUBBA!' AND THEN AS THE CAMELS STARTED DOWN HILL, 'WATCH THE CAMEL DANCE THE RUMBA. CHICKABOOM! CHICKABOOM!' HE WAS WORTH THE WHOLE TRIP.

"SUNDAY WE DID VERY LITTLE BESIDES CHURCH, A LARGE BREAKFAST, AND ANOTHER VISIT TO THE MUSEUM WHERE WE CONCENTRATED ON THE OLD KINGDOM THINGS WHICH ARE REALLY MAGNIFICENT. WE ALSO TOOK A

LOOK AT IKHNATON, WHOSE FACE I FIND DISTURBING BUT VERY ATTRACTIVE. WE WENT TO BED EARLY AS WE HAD TO BE AT THE AIRLINE'S OFFICE AT FIVE-FORTY-FIVE IN THE MORNING. CURFEW ENDS AT FIVE AND MR. V. DROVE US IN. THE PLANE TRIP BACK WAS UNEVENTFUL, BUT WHEN WE GOT TO ATHENS WE DISCOVERED THAT THE BAG MATT HAD BOUGHT IN EGYPT HAD NEVER MADE THE PLANE, THOUGH HE HAD SEEN IT THROUGH CUSTOMS. WE ALL HAD USED IT FOR ANY EXTRAS. . . . I MISS MY DUNGAREES, BUT OTHERWISE I HAVE NOT BEEN INCONVENIENCED. WE GOT BACK HERE THE SEVENTH TO FIND THAT THE SIXTH FLEET HAD BEEN IN CHARGE OF ATHENS FOR ALMOST A WEEK. TUESDAY THE 'MENELAUS' ARRIVED, AND SINCE THEN WE HAVE BEEN HAVING NAVY AND MARINE ADVENTURES WHICH HAVE LEFT NO TIME FOR LETTERWRITING. . . ." SHE ADDED A POSTSCRIPT: "GENERAL IMPRESSION OF EGYPT—SO OLD AND SO VAST THAT ONLY GODS CAN STAND AGAINST IT. WHERE GREEK GODS SEEM HUMAN IN SCALE, EGYPTIAN KINGS SEEM GODS. THE INDIVIDUAL, OR EVEN THE MASS OF HUMANS, NEVER SEEM TO HAVE COUNTED."

BIRTHDAY ANNIVERSARIES

- AUGUST 1 - (11TH) JENIFER APPLETON CLARK, DAUGHTER OF JOHN APPLETON CLARK
 3 - MARGARET SARGENT WILLIAMS CASANOVA, DAUGHTER OF MARGARET RICE WILLIAMS
 4 - LEICESTER SARGENT LEWIS, SON OF EMILY SARGENT LEWIS
 5 - (5TH) STEPHEN DENNY SARGENT, SON OF JAMES CUNNINGHAM SARGENT
 6 - DANIEL Lisle TATE, II, SON OF ALICE SARGENT TATE
 8 - (6TH) AMY RICE GOELLER, DAUGHTER OF ELIZABETH (BIBBY) DEMING GOELLER
 (5TH) EMLI-ANN GRANDALL PARKER, DAUGHTER OF PHEBE-NORTON FISHER PARKER
 9 - HOWARD LEWIS SARGENT, SON OF GEORGE LEWIS SARGENT
 10 - (3D) BRUCE KINGSBURY SARGENT, SON OF FREDERICK KINGSBURY SARGENT
 11 - (22D) LAWRENCE ROZIER HOLLAND, SON OF LEICESTER BODINE HOLLAND
 14 - (6TH) CORNELIUS KIMBALL HAM, II, SON OF ROSWELL GRAY HAM, JR.
 (4TH) WILLIAM CONLEY DONNELL, JR., SON OF ROXANA HOLLAND (TATE) DONNELL
 17 - (7TH) BRUCE FENN, 3D, SON OF BRUCE FENN, 2D
 18 - (11TH) MURRAY (ROBIN) SARGENT, 3D, SON OF MURRAY SARGENT, JR.
 19 - HEATH DENTON BUMGARDNER, HUSBAND OF MARY SARGENT BUMGARDNER
 (11TH) WALLACE BRUCE FENN, SON OF RUSSELL SARGENT FENN, JR.
 20 - (1ST) ROBERT LEWIS FLETCHER, SON OF ROBERTA LOUISE FISHER FLETCHER
 21 - BARBARA LOIS MALE SARGENT, WIFE OF RICHARD COLLIER SARGENT, JR.
 22 - BRADFORD SARGENT TILNEY, SON OF RHODA MILES SARGENT TILNEY
 (2D) CHARLES SPRAGUE PARKER, JR., SON OF PHEBE-NORTON FISHER PARKER
 26 - (25TH) JOHN WARREN BARNETT, HUSBAND OF ELIZABETH (BETSY) SARGENT BARNETT
 28 - ELEANOR SARGENT HOLLAND ODRONIC, DAUGHTER OF RUPERT SARGENT HOLLAND
 (10TH) LESLIE SARGENT, DAUGHTER OF FREDERICK KINGSBURY SARGENT
 29 - RUTH KINGSBURY SARGENT, WIFE OF RICHARD COLLIER SARGENT
 RICHARD COLLIER SARGENT, SON OF GEORGE LEWIS SARGENT
 30 - MURRAY SARGENT, SON OF HENRY BRADFORD SARGENT
 ELLEN PULFORD REESE, STEPDAUGHTER OF CATHERINE RICE PULFORD
 31 - SARA PEET LEWIS, WIFE OF LEICESTER SARGENT LEWIS

WEDDING ANNIVERSARIES

- AUGUST 6 - (3D) R. LOUISE FISHER AND RALPH ANDREW FLETCHER, JR.
 7 - (4TH) DANIEL L., II, AND HOPE MAXWELL TATE
 12 - (8TH) DOROTHY JOAN WISER AND DUNCAN L. MACDOUGALL
 (3D) J. WEIR, JR., AND ANNE WEBB SARGENT
 18 - (1ST) DOROTHY SARGENT AND KARL JACK BAUER
 23 - (11TH) FREDERICK K. AND JANET WYER SARGENT
 24 - (19TH) ROBERT L. AND LUCILLE DEEMER FISHER

JOSEPH BRADFORD SARGENT (1822-1907), PRESIDENT OF SARGENT & COMPANY OF NEW HAVEN, WROTE THE FOLLOWING LETTER NOVEMBER 17, 1888, TO GEORGE MUNSON, FOR MANY YEARS BUYER OF THE PRODUCTS OF OTHER MANUFACTURERS WHOLEASED BY THE NEW YORK CO-PARTNERSHIP OF SARGENT & CO. IT IS FROM A COPY IN THE HANDWRITING OF J.B.S. MR. MUNSON'S LETTER TO WHICH THIS WAS AN ANSWER HAS NOT BEEN FOUND. THE PROFITS OF THE COMPANY FROM JULY 1, 1864, TO JULY 1, 1875, WERE RETAINED IN THE BUSINESS AND ADJUSTMENT WAS MADE IN THE NUMBER OF SHARES OF EACH HOLDER AFTER PAYING UP ANY INDEBTEDNESS (NOTES) TO THE COMPANY INCURRED IN ORIGINALLY ACQUIRING THE STOCK. MR. MUNSON'S HOLDINGS WERE REDUCED BY THIS METHOD FROM 200 TO 125 SHARES, BUT HIS NOTE FOR HIS ORIGINAL SUBSCRIPTION WAS PAID. THE RATE OF INTEREST CHARGED ON NOTES OF STOCKHOLDERS WAS 6% COMPOUNDED ANNUALLY. ACCORDING TO THE PRIVATE BOOK OF J.B.S. THE "SETTLEMENT TO JULY 1875 (WAS) DONE MARCH 17, 1877."

"NEW HAVEN NOV 17 1888

"MR GEORGE MUNSON

"DEAR SIR:

"I HAVE YOUR LETTER OF 14TH. I HAVE BEEN CAREFULLY OVER THE FIGURES OF THE SETTLEMENT UP TO JULY 1875 AND HAVE NOT FOUND ANY ERROR, AND I THINK ALL THE STOCKHOLDERS RECEIVED EXACT AND EQUAL JUSTICE. I THINK IF YOU WILL DVEST YOURSELF OF ALL PRECONCEIVED IDEAS OF WRONG DONE TO YOU AND TAKE THAT STATEMENT (YOU SAY YOU HAVE A COPY) TO SOME DISINTERESTED, CLEARHEADED, MATHEMATICAL FRIEND, AND EXPLAIN THE SITUATION, HE WILL SHOW YOU THAT IT IS ABSOLUTELY CORRECT IN EVERY PARTICULAR. I AM QUITE WELL AWARE THAT YOU ARE AS CAPABLE TO SEE THROUGH SUCH A SUBJECT AS ANYBODY IS, BUT, UNFORTUNATELY YOU STARTED YOUR INVESTIGATION, BY WHICH YOU ARRIVED AT YOUR PRESENT VIEWS, WITH AN ERRONEOUS UNDERSTANDING OF THE SITUATION, OR AT LEAST IT SO SEEMS TO ME FROM YOUR LETTER OF 14TH. THE SITUATION WAS AS FOLLOWS:

"CERTAIN PERSONS WERE TO HAVE CERTAIN INTERESTS IN THE COMPANY WITHOUT PUTTING IN ANY MONEY, BUT WERE TO RECEIVE FROM THE PROFITS ON MONEY PUT IN BY OTHERS, (TO RECEIVE IN PROPORTION TO THE AMOUNT OF CAPITAL SUBSCRIBED FOR BY EACH AND ALL), AS A GIFT TILL SUCH RECEIPTS FROM THE PROFITS ON THE MONEY PUT IN BY OTHERS SHOULD AMOUNT TO THE SUM SUBSCRIBED FOR AND THE INTEREST ON THAT SUM SUBSCRIBED FOR.— (OR IT AMOUNTS TO THIS).

"IT APPEARED AT THE INVENTORY TAKING OF JULY 1875; THAT A DISTRIBUTION OF THE PROFITS ON THE MONEY PAID IN, OVER THE WHOLE SUBSCRIBED CAPITAL, PRO RATA, WOULD MAKE UP THE SEVERAL SUMS SUBSCRIBED FOR, (BUT NOTHING PAID), TO THE FULL AMOUNT AND THE INTEREST. OF COURSE THEN THAT BECAME THE PROPER TIME TO GIVE FULL PAID UP CERTIFICATES FOR THE SUM SUBSCRIBED AND MORE IF EARNED.

"AS YOU WELL KNOW, THE MAGNITUDE OF THE BUSINESS WAS SUCH AS TO REQUIRE ALL THE MONEY THERE WAS IN THE BUSINESS, AND IT WAS NECESSARY TO CAPITALIZE THE WHOLE OF IT IN SOME FORM. ONE WAY WAS THE WAY IT WAS DONE; THE OTHER WAY WAS TO INCREASE THE NUMBER OF SHARES AND DISTRIBUTE THEM TO THOSE HAVING MONEY IN THE CONCERN OVER AND ABOVE THEIR SUBSCRIBED CAPITAL. EITHER WAY WOULD BE JUST TO ALL, BUT THE WAY IT WAS DONE WAS THE BEST FOR THE CONCERN, IN SOME RESPECTS, AND NOT WORSE, IN ANY RESPECT, NEITHER TO THE CONCERN NOR TO ANY STOCKHOLDER. ONE SHARE WORTH A THOUSAND DOLLARS IS OF THE SAME VALUE AND OF THE SAME EARNING CAPABILITY AS TEN SHARES WORTH A HUNDRED DOLLARS EACH. YOUR NET CASH INTEREST IN THE BUSINESS JULY 1 1864 WAS NOTHING. YOU SUBSCRIBED FOR \$10,000 OF CAPITAL, GAVE YOUR DEMAND NOTE FOR IT WITH INTEREST, THE WHOLE TO BE PAYABLE WHENEVER A PRO-RATA DIVISION OF THE PROFITS ON THE MONEY PUT BY OTHERS SHOULD PAY OFF YOUR NOTE AND THE ACCUMULATED INTEREST. — HEZEKIA RUSSELL SUBSCRIBED FOR \$5000.00 OF CAPITAL AND PAID THE CASH TO THAT AMOUNT. CONSEQUENTLY THERE WAS NO INTEREST CHARGED TO HIM. AT THE SETTLEMENT OF JULY 1 1875 MR. RUSSELL HAD A CASH OR VALUE INTEREST IN THE COMPANY AMOUNTING TO THE SUM OF \$10,369.04. YOUR SUBSCRIPTION OF \$10,000 WOULD HAVE AMOUNTED TO \$20,738.08 HAD YOU PAID THE \$10,000 IN CASH. BUT AS THERE WAS INTEREST CHARGED UP TO YOU AT THE SAME RATE AS TO ME AND ALL OTHER STOCKHOLDERS, YOUR NET CASH OR MONEY INTEREST, OR SHARE, IN THE CONCERN JULY 1 1875, WAS ONLY \$11,755.08 THE SAME AS THAT OF MR VAN VOORHIS, AND TWICE THAT OF MR. BURCHEL OR C H BRADFORD.

"THE WHOLE VALUE OR CAPITAL IN THE BUSINESS AT THE SETTLEMENT JULY 1 1875 WAS \$1,223,136.33
IN 1864 IT WAS 650,000
LEAVING \$ 573,136.33

DUE TO STOCKHOLDERS WHICH THE COMPANY COULD NOT PAY, AND WHICH MUST BE CAPITALIZED. YOU HAD YOUR \$10,000 CAPITAL AND THERE WAS DUE TO YOU, OF THE ABOVE INDEBTEDNESS, THE SUM OF \$1,758.08, TOTAL \$11,755.08 — THAT IS, YOUR TOTAL OWNERSHIP IN THE NET PROPERTY OR CAPITAL OF THE COMPANY WAS EXPRESSED BY THE FRACTION $11,755.08 = \text{YOUR SHARE} / 1,223,136.33 = \text{WHOLE OR DECIMAL } .0096153846$, OR YOUR SHARE WAS ABOUT $96\frac{1}{6}$ TEN THOUSANDTHS OF THE WHOLE, OR SHARES $124\frac{94}{100}$. YOU PAID IN CASH \$6.11 MAKING \$11,761.19 AND TOOK 125 OF THE 13000 SHARES, AT A VALUE OF SOMETHING OVER \$94.00 PER SHARE FREE OF INDEBTEDNESS.

"THE OTHER WAY WOULD HAVE BEEN TO INCREASE THE NUMBER OF SHARES FROM 13000 WORTH \$94.08 TO 24,463 SHARES @ \$50.00 = \$1,223,150, AWARDDING TO YOU 200 SHARES @ 58.80 = \$11,760 — YOU PAYING \$4.92 AWARDDING TO ME 11739 SHARES @ 58.80 = 690,253 AND CASH TO ME \$24.00.

"OUR PROPORTIONATE INTEREST IN THE COMPANY WOULD BE THE SAME BY EITHER PLAN, AND THE ACTUAL MONEY INTEREST OF EACH WOULD BE THE SAME BY EITHER PLAN OR METHOD.

"BY THE LATTER PLAN OR METHOD H. RUSSELL WOULD HAVE BEEN ENTITLED TO 261 SHARES @ 58.80 PER SHARE, AND CASH \$22.24 ALTHOUGH HIS SUBSCRIPTION WAS ONLY HALF THAT OF YOURS.

"I THINK IF YOU WILL LOOK CAREFULLY INTO THE MATTER BY YOURSELF, YOU WILL SEE THAT EQUAL AND EXACT JUSTICE WAS DONE TO ALL. I REGRET THAT YOU SHOULD HAVE WAITED OVER TEN YEARS BEFORE MAKING YOUR VIEWS KNOWN TO ME.

YOURS TRULY,

J.B. SARGENT

"I WILL BE GLAD TO TAKE AS MUCH TIME AS YOU WISH TO GO OVER IT WITH YOU."